



Course Details

Time:	Tuesday and Thursday 10:00-11:20
Location:	EDUC 2014
Course Description:	A study of the evolution and kinds of money, its functions and its economic significance. Topics discussed include theories of the demand for money, the money supply process with particular emphasis on the role of chartered banks, central banking, and financial intermediation. The concepts developed in this analytical survey are then utilized to evaluate recent Canadian monetary policy.
Required Textbook:	See below.
Website:	Some materials will be available on Blackboard.

Expected Learning Outcomes

This course the role of money and financial institutions. Upon successful completion, students will be familiar with the market of money, the money supply process, and the role that the central bank and other financial institutions play; they will have a basic understanding of what determines the structure of interest rates; they will know how monetary variables are controlled and what the goals of monetary policy are.

Instructor

Andreas Pollak Phone: 966-5221
Arts 812 E-mail: a.pollak@usask.ca (preface subject with "ECON311")
Office Hours: Thursdays 14:45-16:00, or by appointment

Tentative Course Outline and Readings

The required textbook for this course is:
Mishkin F., and A. Serletis, *The Economics of Money, Banking and Financial Markets*, 5th Canadian Edition (Toronto: Pearson Canada, 2013). [referred to as **MS** below]

1. The Role of Money
MS, Chapters 1, 3, 21 (533-538, 525-530)
2. Liquidity, Risk, and the Term Structure of Interest Rates
MS, Chapters 4, 6 (112-123, 129-134)

3. Financial Intermediaries
MS, Chapters 2, 11, 13
4. Banks and the Money Supply Process
MS, Chapters 16 (383-400), 9, 17 (421-428)
5. Foreign Exchange Markets
MS, Chapter 19
6. Central Banking: Monetary Control
MS, Chapters 15 (353-365), 16 (375-383), 17 (415-421)
7. Central Banking: Goals and Targets
MS, Chapters 18 (438-462), 17 (403-415)
8. Financial Regulation
MS, Chapters 10, 11 (237-251)

Required readings for each topic are printed in **bold** font.

Note that the course outline and reading list are preliminary and may be updated during the term.

Evaluation

There will be three components to your grade:

Component	Date	Weight
Assignments	TBA	15%
Midterm Exam	October 23	25%
Final Exam	TBA	60%

The weight of the midterm will be shifted to the final if this results in a better overall grade.

Assignments:

You will complete a number of assignments (approx. 4 to 5) during the term. If you receive help from any source (book, another person, website) you must cite it on your assignment. Failure to cite could be construed as academic dishonesty. You will have at least one week to complete each assignment. While you are encouraged to cooperate solving the assignments, I expect the answers that are handed in to reflect students' individual contributions. Late assignments will not be accepted. Some answer keys may be posted on PAWS, and the assignments will be discussed in class.

- Exams:** There will be an 80-minute midterm exam and a 180-minute final. Exams will be cumulative and test your understanding of the subject material and your ability to analyse and formulate solutions to specific problems. The assignments are intended to assist you in the preparation for the exams, but note that exam questions are typically different from assignment questions. The exams are closed book. Electronic devices will not be permitted during examinations, with the exception of approved non-programmable calculators without communication functions. There will be no deferred midterms.
- Missed Components:** If assignments or the midterm exam cannot be completed for a justifiable reason, it may be possible to make alternative arrangements *prior to* the due date at the instructor's discretion. If no such arrangements are made and the component is missed, a grade of 0 will be assigned, unless the student provides written documentation of circumstances beyond his or her control that prevented him or her from completing the assignment on time. (This documentation typically takes the form of a doctor's note.)
- Grading System:** See <http://students.usask.ca/academics/grading/grading-system.php#GradingSystem> for a description of the percentage grading system used in this course.

Academic Integrity

Please note that academic dishonesty is subject to severe penalty at the University of Saskatchewan. Any form of conduct not in line with the general standards of academic integrity, including cheating and plagiarism, will not be tolerated.

This course will conform to the academic requirements and standards, including Academic Misconduct (<http://www.usask.ca/secretariat/student-conduct-appeals/academic-misconduct.php>) and the rules of Student Appeals in Academic Matters (<http://www.usask.ca/secretariat/student-conduct-appeals/appeals-in-academic-matters.php>).

Please read the "Integrity defined" document available at <http://www.usask.ca/secretariat/student-conduct-appeals/forms/IntegrityDefined.pdf>